Topic:

- Governance and Regulation
- Review of Social Impact of Artificial Intelligence

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- In 2022, the EU debated the Artificial Intelligence Act (AI Act) the first legislation globally aiming at regulating AI across all sectors.
- Al Act is designed primarily to address harms caused by the use of Al systems.
- The underlying principle of the AI Act: the more serious the harms, the more restrictions are placed on the systems

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- Predictive policing is unacceptable and would be banned.
- Facial recognition in public places by law enforcement would be restricted.

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- Governance covers government legislation and regulation, external governance, but it also refers to internal governance, within corporations, government agencies, and other actors who are developing and deploying AI products and services.
- Many actors are putting in place internal governance measures, including ethics codes, to ensure responsible AI guidelines are followed.

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- The process of disintermediation, the elimination of intermediary roles, is enabled by AI.
- Disintermediation is disruptive to employment patterns in the digital economy.
- Machine learning systems, trained on massive datasets, may embody racist, sexist, and other attitudes demeaning of human dignity.

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- Al applications are permeating the economy, eliminating the need for many skills and increasing the demand for other skills.
- Transportation and sustainability are two areas of potentially beneficial applications of Al.
- Ethical codes, legislation, regulation, and certification are being developed to restrict harmful applications of AI.